

Stamford Charter School for Excellence
Finance Committee Call Minutes
May 30, 2024
Start Time: 9:45 AM

FINANCE COMMITTEE MEMBERS: Patrick Barth

Finance Committee Report

- a. Altagracia Taveras presented the April 2024 YTD financials, distributed to the Finance Committee in advance.
 - i. Total revenue for 2023-2024 is projected to be \$8,089K, about \$357K less than the budget.
 - ii. Total expenditures for 2023-2024 are expected to be at \$6,441K, excluding depreciation.
- b. Committee shared the proposed budget for the school year 2024-2025 with the following highlights. The committee recommended approving the budget as presented.
 - i. Total Enrollment: 540
 - ii. Per Pupil Rate: \$12,326
 - iii. Total Revenue: \$7,703K
 - iv. Total Expenditures: \$7,610K
 - v. Net Income: \$92K
- c. Committee also reviewed the updated Financial Policies and Procedures Manual.