

Stamford Charter School for Excellence
Finance Committee Call Minutes
November 28, 2023
Start Time: 9:00 AM

FINANCE COMMITTEE MEMBERS: Patrick Barth

Finance Committee Report

- a. Committee presented the October 2023 YTD financials, distributed to the finance committee in advance.
 - i. Total revenue for 2023-2024 is projected to be \$8,215K, about \$231K less than the budget.
 - ii. Total expenditures for 2023-2024 are expected to be at \$7,400K, excluding depreciation.
 - iii. An additional \$2 million cash is invested in 4-month CD ladders.
- b. FY 2022-2023 audit is almost completed. Post-audit call will be scheduled for the week of December 18th.